

ASX and MEDIA RELEASE

14 October 2008

Further Gold and Copper Mineralisation at Yeoval

- Augur Resources (ASX:AUK) is pleased to announce that further significant copper and gold mineralisation has been intersected at its Yeoval mine prospect in the Lachlan Fold Belt of central New South Wales from drill holes YA019 and YA016.
- The most significant copper and gold intersections from hole YA019 include **1.1% copper and 1.06 g/t gold over 6m** and **1.18% copper and 1.52g/t gold also over 6m**. Both zones occur within broader zones of mineralisation.
- The most significant interception from hole YA016 included **0.83% copper and 0.16 g/t gold over 9m** within a 25m zone of 0.53% copper and 0.1 g/t gold.

Augur Resources has received the gold, copper and base metal results of hole YA019 which is collared approximately 55m north-east of hole YA017 (includes 245m at 0.11% copper and 0.12 g/t gold), and YA016 which was collared approximately 100m southwest of hole YA010 (19m at 1.12% copper and 0.03g/t gold).

Holes YA017 and YA019 were positioned approximately 280m south-east from previous drilling to test a large induced polarisation (IP) target which had been identified from a survey in the 1970's. The IP anomaly had previously been thought to have been caused by fences in the area. Both holes YA017 and YA019 were collared in an area of cover.

Significant results from hole **YA019** include:

FROM	TO	WIDTH (m)	Copper (%)	Gold (g/t)	Silver (g/t)
52	68	16	0.53	0.48	4.7
<i>Including</i>					
61	67	6	1.10	1.06	11.3
<i>And</i>					
92	108	16	0.72	0.84	3.7
<i>Including</i>					
94	100	6	1.18	1.52	8.4

Hole YA019 was drilled to a length of 167.3m.

Hole YA016 was drilled to test mineralisation to the north-east of the Yeoval mine workings.

Significant results from hole **YA016** include:

FROM	TO	WIDTH (m)	Copper (%)	Gold (g/t)	Silver (g/t)
80	100	20	0.33	-	-
204	229	25	0.53	0.10	1.5
Including					
213	222	9	0.83	0.16	3.2

Hole YA016 was drilled to a length of 264.3m.

Significantly, hole YA016 shows that gold mineralisation occurs in the southern portions of the Western mineralised zone. Previous explorers had not systematically assayed for gold.

Augur's managing director Grant Kensington said: "The results from hole YA019 are particularly encouraging. These results along with those from YA017 indicate that the mineralisation at Yeoval mine prospect is much broader than previously thought. We appear to have intersected an additional porphyry system which has a significant gold, copper and silver component."

Mineralisation remains open both to the east and to the south of YA019 and YA017.

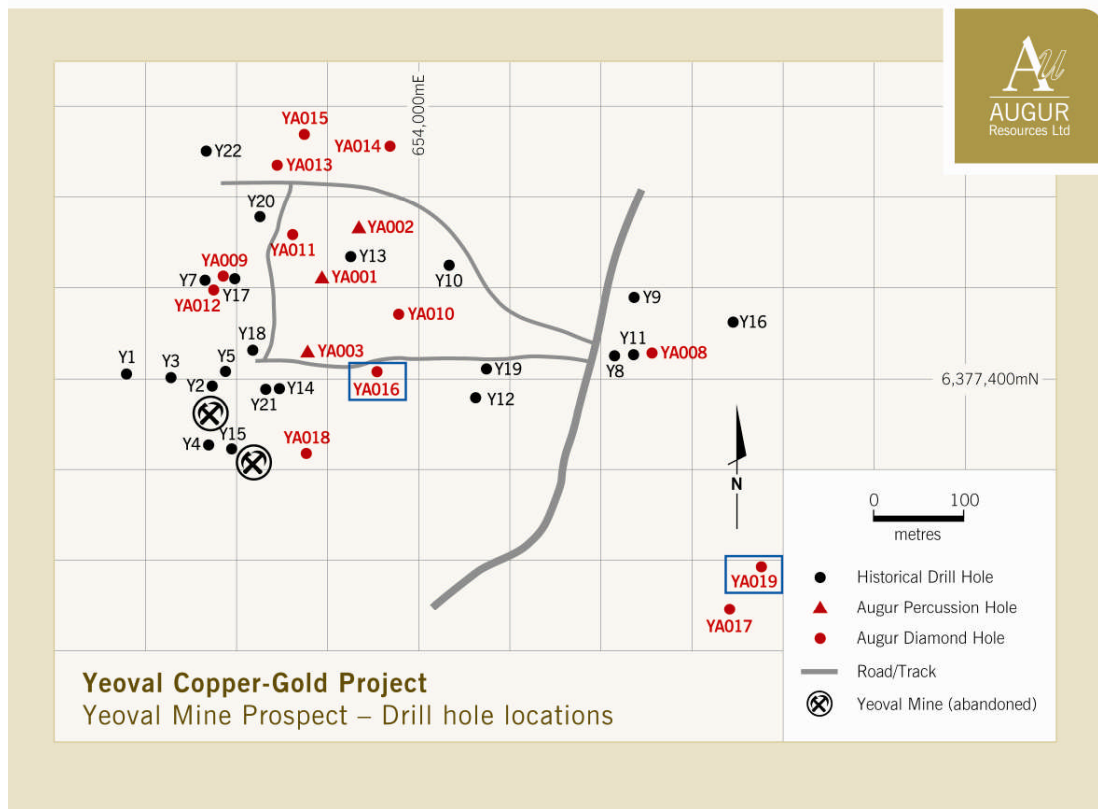
Mr Kensington also said that "The drilling of YA019 concludes a very successful drilling program at Yeoval. The drilling has shown that significant high grade zones do exist within the Yeoval mine prospect and it is expected that these zones will impact favourably on the economics of this project. We have also shown that the Yeoval porphyry system contains a significant gold, silver and molybdenum component and extends over a broader area than previously thought.

Augur has also re-sampled core from the 1970's drilling and will incorporate these results, once finalised, into the resource database. We remain on track for completing an initial resource estimate of the mineralisation at Yeoval mine by early 2009."

Summary of 2008 Drill Results Yeoval Mine Prospect

Hole	Easting	Northing	Collar Azimuth	Dip	From	Width (m)	Cu(%)	Au (g/t)	Mo (ppm)	Ag (g/t)
YA001	653897	6377509	270	-60	0	39	0.17	-	-	-
YA002	653917	6377566	270	-60	0	132	0.25	-	-	-
Inc.					100	32	0.42	0.04	146	2.9
YA003	653873	6377437	270	-60	1	100	0.21	-	-	-
YA005	653832	6377293	270	-60	5	17	0.16	-	-	-
YA008	654235	6377419	270	-55	128	50	0.54	0.48	298	4.3
Inc.					149	14	1.32	1.27	670	13.6
YA009	653791	6377508	090	-50	123	28	0.83	0.21	172	3.5
YA010	653969	6377475	270	-55	59	19	1.12	0.03	150	6.3
YA011	653824	6377548	090	-60	83	90	0.90	0.14	185	3.7
Inc.					100	12	1.12	0.3	149	3.3
Inc.					151	18	2.01	0.4	406	10.0
YA012	653788	6377508	270	-70	No significant mineralisation					
YA013	653859	6377633	090	-60	Highly altered in parts – limited copper mineralisation					
YA014	653975	6377673	090	-60	No significant mineralisation					
YA015	653868	6377678	090	-60	No significant mineralisation					
YA016	653918	6377402	270	-60	80	20	0.33	0.03	-	-
And					204	25	0.53	0.1	107	1.5
Inc.					213	9	0.83	0.16	70	3.2
YA017	654342	6377153	315	-60	3	32	0.16	0.3	-	1.7
And					50	245	0.11	0.12	-	0.8
YA018	653856	6377318	270	-60	Yet to be sampled					
YA019	654367	6377197	308	-60	52	16	0.53	0.48	-	4.7
Inc.					61	6	1.10	1.06	-	11.3
And					92	16	0.72	0.84	-	3.7
Inc					94	6	1.18	1.52	-	8.4

Cu = copper; Au = gold; Mo = molybdenum; Ag = silver; Inc. = Including; Hole YA004 was drilled as a water bore south of the prospect, Holes YA006 and YA007 were drilled on another prospect south of Yeoval Mine and a consequently not included here.



Yeoval Mine Prospect

The Yeoval project area contains known copper-gold- molybdenum mineralisation. Previous drilling at the prospect was wide spaced and focussed on identifying large near surface disseminated copper deposits. Previous explorers concentrated on the copper mineralisation at Yeoval and a number of holes were not sampled for gold.

Some of the notable results from recent Augur Resources drilling at Yeoval include:

YA008: 50m at 0.54% copper, 0.48 g/t gold, 0.03% molybdenum and 4.3 g/t silver
Including: 14m at 1.32% copper, 1.27 g/t gold, 0.07% molybdenum and 13.6 g/t silver

YA009: 28m at 0.83% copper, 0.21 g/t gold, 0.02% molybdenum and 3.5 g/t silver
Including: 8m at 1.10% copper, 0.28 g/t gold, 0.04% molybdenum and 9.0 g/t silver

YA010: 19m at 1.12% copper, 0.02% molybdenum and 6.5 g/t silver

YA011: 90m at 0.90% copper, 0.14 g/t gold, 0.02% molybdenum and 3.7 g/t silver
Including 18m at 2.01% copper, 0.40 g/t gold, 0.04% molybdenum and 10 g/t silver

Augur is aiming to have completed an initial JORC resource estimate on the Yeoval mine prospect mineralisation during early 2009.

For further information, please contact:

Grant Kensington

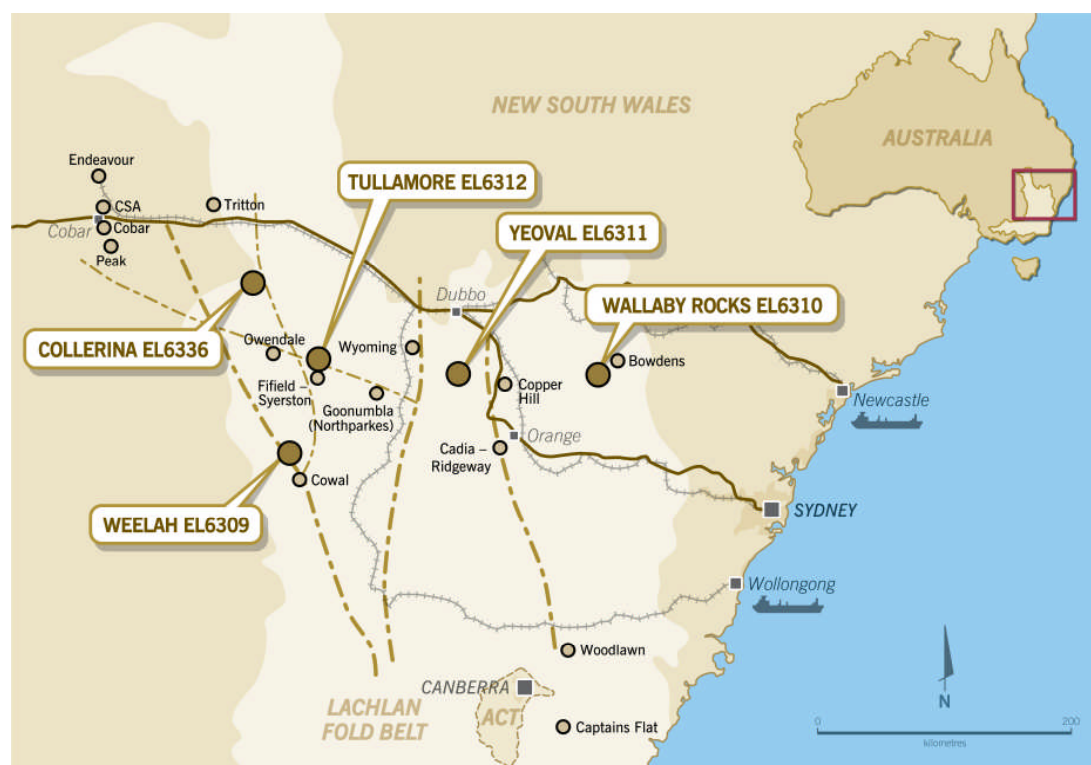
Managing Director

Tel: +61 (02) 9267 8333

The information in this ASX announcement dated 14/10/08, referring to Augur Resources Further gold and copper Mineralisation at Yeoval in NSW, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in central NSW. The region contains a number of world class copper and/or gold deposits including Cadia, Ridgeway, North Parkes and Cowal.

The Company has a highly experienced Board and Management team, which includes extensive porphyry copper-gold exploration experience both internationally and within NSW.

Augur is advancing the Yeoval copper-gold-molybdenum-silver project towards its initial JORC compliant resource. Yeoval was one of the first porphyry copper deposits found in Australia. Drilling in the early to mid 1970's identified a broad copper mineralised zone. No additional drilling of the main mineralised area at Yeoval had been undertaken prior to the commencement of drilling by Augur Resources in 2008. Augur continues to explore 11 additional promising targets within the Yeoval project area.

Augur discovered the Homeville nickel-cobalt deposit in 2008. Homeville is located within the Collerina project area. The deposit has a JORC inferred resource of 12.2Mt at 0.91% nickel and 0.06% cobalt. The resource estimate is based on area covering less than 30% of an associated magnetic anomaly. Further drilling at the Homeville deposit is expected to commence in early 2009.

For more information, please visit www.augur.com.au